

Monthly Statement of Account

On a monthly basis, the Canada Border Services Agency's (CBSA) CARM Client Portal (CCP) will issue a monthly Statement of Account (SOA).

This is a summary of all import transactions, assessments and any other activity that your company had with the CBSA during the previous month.

A common issue with many importers is reconciling import accounting entry (CAD) amounts with the amount indicated on the SOA as payable.

- The amount on the SOA can be higher or lower than the amount indicated on the CCP

There are a number of factors that can affect the amount owing as indicated on the portal.

- The most common issue is the presence of historical debits or credits
- Historical debits could result from previous assessments of duties, taxes and interest that may not appear on your current SOA

In the same respect, previous or historical credits may remain on your account that have not been allocated towards a payment of a specific debit

You can download financial transaction reports within the CARM portal. This step is illustrated on the next page:

CARM CLIENT PORTAL TIPS: MONTHLY STATEMENT OF ACCOUNT

- From the Financial Transactions tab, navigate to the Financial Information section
- Input the date range - apply any filter that will assist you in your search.

Transaction History

View a live history of transactions, review the account balance and make payments.

Account details

Account balance	\$ 7,604,359.93
Payable balance	\$ 7,604,359.93
Payable balance due by	2022-05-31
Most recent payment posted	\$ 1,200.00
Most recent payment date	2022-05-24
Total net open balance (CAD)	\$ 7,604,359.93

Current credit information

Financial security coverage limit	\$ 1,410,451.00
Credit available	\$ 20,700.00

[Allocate credit](#)

Enter the amount you would like to pay

[Make payment](#)

Financial transactions | **Statistical transactions**

Advanced search ▼

Important

Please note that legacy transactions are not displayed on this page. A legacy transaction is any transaction that has been created prior to the availability of the CARM Client Portal.

Date range: 2022-05-24 ~ 2022-06-01 📅

Transaction date	Document number	CAD Transaction number	Reference number	Description	Detailed Description
2022-05-27	30200000429	RISKNOTBTFR03	26000008964	Assessment (B3)	Customs Dut
2022-05-27	30200000429	RISKNOTBTFR03	26000008964	Assessment (B3)	GST Revenue
2022-05-24	5000001688			Card Lot	Incoming Pa
2022-05-24	31235			Security Deposit	Security Dep

Items per page: 10 1 to 4 of 4 | Page 1 of 1

[Export to CSV](#)

The report will be downloaded immediately.

The information in this report will assist you in finding any historical information that will affect the amounts currently owing.

CARM CLIENT PORTAL TIPS: MONTHLY STATEMENT OF ACCOUNT

To avoid this search and any confusion on what is owing to CBSA on your monthly SOA, it is recommended that you allocate any credits prior to the SOA issuance.

This can be done by navigating to the section on the portal “Apply credits as payment” under the Payments section.

- After all credits have been allocated, you will have a better picture of what is owed to CBSA on the monthly SOA and your accounting department will thank you.

The first month of the CARM portal has revealed several issues where the portal was not ready, and customs brokers are dealing with rejected accounting entries.

- While they attempt to resolve the issues, many accounting entries could be put on hold.
- These entries will eventually be transmitted to customs and appear on a future SOA, which will likely exceed any previously anticipated amounts.

For this reason, you should advise your finance and accounting teams to anticipate a larger payout on an SOA in the near future.

Is your broker paying, or are you?

- It is a good idea to confirm with your customs broker if they are, or are not, paying your SOA
- Otherwise, you may end up with a credit on your account for one month from a double payment
- If this happens, you can always allocate those credits prior to the next SOA

If you have any further questions,
please feel free to use our CARM Help Desk Form on our website.

<https://www.dominioncustomsconsultants.com/dominion-carm-help-desk>